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LIMITED,

THE HONGKONG DISPENSARY.

toward Russia's aggressive proceedings which marked the period at the close of the China-Japan war, when Russia was beginning to aim at the position in Manchuria which she has now practically consolidated. To this no doubt is due the comparative mildness of the public protests in England over the Dardanelles question, many of which are directed mainly against Germany for not joining in upholding the Treaty of Paris. The *Saturday Review*, pro-German in its tendencies, claims on valid grounds that British journalists should try to take a reasonable view of the German position rather than indulge in the manufacture of "ill-mannered doggerel and ill-informed leading articles." It is indeed only just that we should consider how much more Germany stands to lose than Britain in a conflict with Russia. A recent writer in the *Contemporary Review* discusses once more the question of the "coming struggle between Slav and Teuton" and urges that British diplomacy should declare what German diplomacy has so often declared that the question of Constantinople is of no immediate interest to us. Now, whether we do or do not look on the Slavo-Teutonic struggle as inevitable, the argument from German to British diplomacy is not sound as far as any question affecting the Mediterranean is concerned. We cannot look with indifference on the attempt at domination over the eastern end of the Mediterranean by a great naval Power. Nevertheless we cannot expect Germany to risk Russia's enmity by opposing that scheme of domination because it threatens us. Germany's interests in the nearer East lie in Mesopotamia, where she has a projected railway line. In the advance of this line to the Persian Gulf, Germany does challenge Russia's designs and comes also in contact with British interests. The basis of an agreement with Germany in that part of the East seems therefore obviously to lie in the union of German and British schemes in the neighbourhood of the Gulf, which is perfectly feasible. But on the principle of maintaining a consistent Eastern policy, Britain should not, as in the case of the notorious "Yangtze-agreement," as the Germans have called it, make a small bargain, leaving the other Eastern problems to be worked out separately. There is nothing more desirable than a general understanding between Britain and Germany on Eastern affairs at all points where the two countries' interests touch, coupled with what is known as a "benevolent attitude" on the part of each Power toward the other's remaining interests in the East. Such an understanding, it is needless to say, is not promoted by the utterances of Germanophobes and Anglophobes. It must also be recognised that an understanding of this nature is not an alliance—a word calculated to cause so much alarm—but a business transaction, requiring only good faith and mutual confidence. Surely such a compact is not impossible between two peoples noted for their business-like qualities.

On the 3rd January, at 27, Lyman Road, Brixton, S.W., the wife of G. T. Crook, formerly of Hongkong, of a daughter. [508]

DEATH.

On the 6th February, at Swatow, NORAH KATHARINE MERCKX, daughter of AUGUST and KATHARINE HOLE, aged 41 years. [509]

The Daily Press.

HONGKONG OFFICE: 12, DES VOUX ROAD, CH.
LONDON OFFICE: 181, FLEET STREET, E.C.

HONGKONG, 12th February, 1903.

In one of its latest issues the *Saturday Review* protests against the "barbarous, but convenient, phraseology" which divides the many-sided Eastern problem into those of the Near, Middle, and Far East, and the idea that Britain could favour one policy in the Mediterranean, one in the Persian Gulf, and a third in the China Seas. There is, unfortunately, some point in this protest, and those British residents in China who have watched the development of their country's policy in this portion of the world have good cause for knowing the inconsistencies of that policy. There is now a better appreciation of the necessity of coherent action in the East, but it is gravely to be doubted whether there is an understanding of all that this involves. It is recognised that in dealing with the Eastern question Britain has to take into consideration chiefly two Powers, Russia and Germany, but the theories commonly advocated as to the best method of treating with those two countries are various and often exceedingly illogical. It cannot be said that the feelings of the home public at the present moment toward either Germany or Russia are amiable or conciliatory, while the Government has shown a mixture of undue concession and of occasional defiance which, unless backed up by a show of determination, is the reverse of politic. Resentment against Germany being widespread just now in England, it is not surprising that there should be a revival of the spirit of tolerance

We find in the *Manila Times* the following very sensible criticism—Lynch will unquestionably be added to the list of patriots whom the Irish will extol, but we cannot see that this young man has done either himself or his country any good. Granting that it was commendable to go to South Africa and aid the Boers in their fight, we cannot follow the reasoning which prompted Lynch to return to England and place himself in the hands of a government that was bound to proceed against him.

As a result of a mass-meeting of some 600 or 700 Filipinos in the National Theatre, Manila, on the night of the 31st ult., a telegram was sent by Sr. Poblete and Dr. Gomez, the latter President of the Filipino Labour Union, to President Roosevelt protesting against the introduction of Chinese labour to the Philippines. The protest was strongly worded. At the meeting speeches were made by Sr. Poblete, Dr. Gomez, and others. Their denunciations of the Chinese on any and every ground were liberally applauded. Among those specially invited was Sr. Macarini, whose articles favouring the introduction of Chinese labour have aroused considerable attention among the Filipinos.

The active work of census-taking in the Philippines will commence on the 2nd prox

The shortest way with editors! It is stated that Mr. Tillman, the Lieutenant-Governor of South Carolina, last month shot Mr. Gonzalez, the editor of a local paper, in revenge for criticisms passed upon him.

The Chilean battleship *Constitution* has been launched from the yards of Messrs. Armstrong, Whitworth and Co., Elswick. The battleship, which was built in record speed, will carry the most powerful guns in the world.

The *Sportsman* reports that Mr. A. C. MacLaren has cabled to Australia stating that it would be wise to defer the visit of the next English cricket team to Australia until September, 1904, when the men would be thoroughly rested.

A telegram to the *Manila Gabinete* announces that General Leonard Wood is to be appointed to the command in Mindanao, that General Randall will succeed General Wade, and that General Sumner will return to the States in July.

The U.S.S. *Rainbow* is coming hither from Manila to be docked and will return to the Philippines with Rear-Admiral Philip H. Cooper, who will be senior squadron commander of the U.S. naval forces in Asiatic waters, on board.

Isabel de los Reyes, the Filipino agitator recently pardoned by Governor Taft, has broken forth in a tirade to the Spanish Press in Manila regarding his pardon. Under the heading, "I have not Asked for Pardon," he writes to the editor of *La Democracia* in strong terms.

Another powerful warship will soon be added to Rear-Admiral Evans's fleet. The new acquisition to the U.S. force in eastern waters will be the battleship *Wisconsin*. The vessel has been on the Pacific coast for some time and has been one of Rear-Admiral Casey's fleet. Before sailing for this station she will have a complete overhauling at the Bremerton navy yard on Puget Sound.

A Special Committee of the United States Senate has awarded ex-Queen Liliuokalani, of Hawaii, £8,475 as compensation for personal damages sustained by the annexation of Hawaii to the United States. The claim was for \$3,00,000 (about £600,000) on account of the Crown lands taken over by the United States, *Irish Cupid*, one of the Congressional delegates of Hawaii, and a member of the former Royal House of the islands, pressed the claims of the ex-Queen.

A London despatch of the 15th ult. says:—In connection with a proposal to introduce Chinese to work the mines, the working men of Johannesburg have resolved to protest against Chinese immigration, and have issued a placard declaring that the £30,000,000 to be contributed by the Transvaal towards the cost of the war, as agreed upon by Mr. Chamberlain and the prominent citizens of Johannesburg, is the "price of the yellow agony." The *Daily Mail* states that Rand Financiers propose to introduce on to the goldfields 100,000 coolies under contract. They will not be permanent settlers.

Advices received last week from the native correspondent of the *Shanghai Times* in Peking reported that the Ching Wa Chu (or Minister of State Affairs) has received a telegram from the Tartar General Tseng Chi, at Moukden, to the effect that the mounted outlaws commonly known as the *Hung Hu Tze* have become uncommonly bold of late. Under the leadership of Hu Ngan Lin and Chi Chou Tang, they have occupied a good part of the territory lying between Shuangtai and Hsiaochuan, and are levying tribute wholesale over that territory. They are said to number nearly 7,000 men and are well organised and armed. The efficiency of their organisation, it is determined, the Tartar General from proceeding against them. He reports that his force is not large enough to overcome them.

SPORTING NOTES.

TO-DAY'S RACES.

To-day, the last day of the Race Meeting proper, sees another ten events down for decision, and backers will look with more confidence to naming the winners. The opening race is the Spring Stakes, and after the dead-heat with *Muscatel* in the Blake Cup yesterday, *Silver Fox* must secure my suffrage; *Ben-y-Glo* and *Joker* may fill the other places. Mr. Hart Buck has a good chance for the Grand Stand Stake with *The Pirate*, and second and third honours should fall to *Sequah* and *Clare*.

For the Challenge Cup my choices are *Rare Rose*, *Algerine*, and *Pandur*, in the order named. In the Ladies' Purse I expect to see Mr. Master win with *Funch*, and *Courtesy* and *Vanity* placed. *Flickamora* should secure the Hongkong Stakes, followed by *Muscatel* and *Commoner*.

In the Purse Cup I fancy most *Disgust*, *Style* and *Bulbul* being the probable second and third ponies; while the *Phaethon* Stakes may result in *Lady Len*'s victory from *Winning Rose* and *The Pirate*. The China Pony Champion Stakes offer excellent prospects. *Rare Rose* should be first, *Algerine* second, and *Pandur* third. This brings me to the Water Champion and in this race, after *Brilliant*'s magnificent display yesterday, there should be no doubt that Lt.-Col. Hughes will be the proud owner. *Runaway Girl* should defeat *Chisai* for second place. Last of all come the *Ni Desperandum* Stakes. It is difficult to discriminate here between *Manhattan*, *Claimant*, and *Fancy*; while if *Sister Fox* does not previously win a race my vote is for Mr. Hart Buck's horse.

ALIAS.

TELEGRAMS.

"DAILY PRESS" SERVICE.

FAR EASTERN AFFAIRS.

[FROM OUR CORRESPONDENT.]

SHANGHAI, 11th February, 5.20 p.m.

DEATH OF WELL-KNOWN SHANGHAI RESIDENT.

Mr. Lewis Moore, chief engineer of the local Fire Brigade and District Grand Master died here to-day after a long illness.

REUTER'S SERVICE.

LONDON, 9th February.

TIDAL DISASTER IN THE PACIFIC.

A tidal wave and hurricane swept over the Society Islands on the 13th January, by which 1,000 natives perished and 80 islands were devastated.

THE UNITED STATES - ANTI-TRUST BILL.

The House has passed an anti-Trust Bill which requires the great industrial combinations to disclose their articles of incorporation and financial corporations and conditions. The Bill prescribes restrictions and penalties. Strenuous efforts are being made to induce the Senate to reject the Bill.

EXCITING INCIDENTS IN THE HARBOUR.

EUROPEAN SAVED FROM DROWNING.

E. E. Smallwood, ship's mate, aged about 35, fell overboard from the last launch leaving Hongkong for Kowloon on Tuesday night, and was rescued by another European passenger, who gallantly jumped into the water when it was seen that Smallwood was incapable of reaching the life-boats thrown him and was in imminent danger of drowning. A passenger on the launch gives the following interesting account of the occurrence:—We were about a couple of hundred yards from the Hongkong wharf when I was startled by a sudden splash and shouts from below, on the lower deck. I sprang up and could just see a dark object floating past the stern of the launch. I detached one of the life-boats and threw it as far as I could in the direction of the man in the water, but he made only a feeble and futile attempt to reach it, and I thought he had gone down. The launch was stopped and backed with remarkable celerity, considering that she had been going full speed, and as we neared the spot where the man was last seen we caught sight of him again, floating helplessly face downwards a little below the surface of the water, with his arms and legs extended. We shouted to him and threw more life-boats, any of which, had he been able, he might easily have secured, for he was so close to the launch that we could drop the boats almost on top of him. One, indeed, struck him, and I thought had sent him to the bottom, but he rose again to the same position, buoyed up by his coat, which spread out naturally and kept him from sinking. Just then there was another splash, and when I looked I saw that another European passenger, a German, I think, whose name I do not know, was striking out for the drowning man. He reached him in the nick of time, and swam back with him to the launch, where ready hands dragged both on board. I thought at first that the man in the water was a Chinaman, but as I helped to lift him over the side I saw that he was an European. He appeared to be quite lifeless, we laid him down, and from a cut on his forehead it was evident that he had struck the side of the launch in falling and probably stunned himself. Fortunately there was a doctor amongst the passengers—Dr. Moses, of the U.S. transport *Sherman*—and to him we less than to the plucky German who took him from the water. Smallwood is in an unconscious state, was eventually carried by the same passenger who had attended him on the launch to Tsimshatsui Police Station where he was looked after.

Smallwood, in an unconscious state, was eventually carried by the same passenger who had attended him on the launch to Tsimshatsui Police Station where he was looked after. The launch was steered for the steamer *Ruby*, where some brandy was procured and administered. Smallwood, in an unconscious state, was eventually carried by the same passenger who had attended him on the launch to Tsimshatsui Police Station where he was looked after. The launch was steered for the steamer *Ruby*, where some brandy was procured and administered. Smallwood, in an unconscious state, was eventually carried by the same passenger who had attended him on the launch to Tsimshatsui Police Station where he was looked after. The launch was steered for the steamer *Ruby*, where some brandy was procured and administered. Smallwood, in an unconscious state, was eventually carried by the same passenger who had attended him on the launch to Tsimshatsui Police Station where he was looked after. 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The NAVY CUP; presented by the Officers of His Majesty's fleet; second to receive \$150; and third \$50; for Hongkong walers and Hongkong water griffins; weight for inches as per scale; previous winners at this Meeting 7 lbs. extra for each race won; Hongkong walers which have never won a race allowed 8 lbs.; entrance \$10. One mile and a quarter. Mr. Master's Remnant, 1st 5 lbs. (Mr. Master) 1

Major-General Gascoigne's Ivy, 1st 6 lbs. (Mr. Crickshank) 2

Mr. Master's Punch, 1st 6 lbs. (Mr. Gedge) 3

Mr. Pontifex's Countess, 1st 6 lbs. (Mr. Pontifex) 0

Mr. Kingston's Altgold, 1st 6 lbs. (Mr. Bruton) 0

Five runs. Good start, Ivy leading. Passing the Stand for the first time Major-General Gascoigne's mare, which was much fancied, still held premier place, followed by Countess Altgold, Punch, and Remnant in the order named. Splendidly ridden, Remnant passed first and then another, but could not just then diminish Ivy's lead, the latter, as a matter of fact, slightly improving it. At the turn Mr. Master's mount challenged and came through to the front, Ivy being now under the whip but still making a game race of it. She could not, however, defeat Remnant, who won by two lengths. Time, 2 min. 25 $\frac{1}{2}$ secs.

The "BLAKE" CHALLENGE CUP; presented by His Excellency Sir Henry A. Blake, G.C.M.G.; for China griffins; to be won twice by ponies the *bona fide* property of the same owner or owners; winners to receive 70 per cent.; second 20 per cent.; and third 10 per cent. of the entrance fees; when the Cup is won outright the entrance fees to go to second and third in the proportion of 75 per cent. and third 10 per cent. One mile and a quarter.

The PHEATHON STAKES; a sweepstakes of \$10 each with \$300 added; second to receive \$150; and third \$50; for Hongkong water griffins; weight for inches as per scale; winners of one race at this Meeting 5 lbs. extra; of two or more races 7 lbs. extra; unplaced ponies allowed 5 lbs. China griffins allowed 10 lbs.; subscription griffins of Foochow 1902 and Amoy 1903 Meetings allowed 5 lbs; entrance \$10; one mile.

The CHINA PONY CHAMPION STAKES; with \$750 added; a forced entry for all winners at this Meeting; entrance for winners of one race \$20; of two races \$30; of three or more races \$50; second to receive \$250; and third \$100. Weight for inches as per scale. One mile and a quarter.

The WALTER CHAMPION STAKES; with \$750 added; a forced entry for all winners at this Meeting; entrance for winners of one race \$20; of two races \$30; of three or more races \$50; second to receive \$250; and third \$100. Weight for inches as per scale. One mile and a quarter.

The NIL DESPERANDUM STAKES; a sweepstakes of \$5 each with \$250 added; second to receive \$150; and third \$50; for China griffins which have run and not won race; weight for inches as per scale. Half a mile.

Mr. J. H. Lewis's Muscatel, 1st 3 lbs. (Mr. Moller) 1

Mr. Hart Buck's Silver Fox, 1st 12 lbs. (Mr. Willeumier) 2

Mr. Buxey's Winter Rose, 1st 9 lbs. (Mr. Cox) 3

Mr. C. Rademacher's Joker, 1st 11 lbs. (Mr. Mackie) 0

Mr. R. G. Smithers's Portasia, 1st 9 lbs. (Mr. Johnston) 0

Mr. F. B. Marshall's Mad Mullah, 1st 4 lbs. (Mr. Rutherford) 0

Mr. J. H. Lewis's Clamant, 1st 11 lbs. (Mr. Armstrong) 0

3 lbs over.

Muscatel showed up at the start, with Portasia and Clamant in hot pursuit, and this was the order of the field when they passed the Grand Stand for the first time, Silver Fox, Winter Rose, Joker, and Mad Mullah tailing out in the order named. Going round to the back stretch Portasia began to show up well and went to the front followed by Joker. By the time the Black Rock was reached, however, Muscatel had regained its position closely followed by Silver Fox with Winter Rose lying a good third. So fast was the pace set by Muscatel and Silver Fox coming round the bend and up the straight that the rest of the field was hopelessly outdistanced and these two raced home neck and neck; result, a dead heat. Winter Rose a poor third.

The dead heat was run off after allowing the ponies a breathing space. Muscatel jumped off in front but Mr. Moller rode easy till Silver Fox drew level, which position was maintained until they neared the Black Rock. Going up the hill Muscatel drew ahead and was leading by five lengths opposite Wongneuchong village while Mr. Hart Buck's pony was showing evident signs of distress. Both were under the whip coming home but the result was never in doubt and Muscatel won as it liked with 20 lengths in hand.

The RACING STAKES; a sweepstakes of \$10 each with \$400 added; second to receive \$150; and third \$50; for Hongkong water griffins; weight for inches as per scale; previous winners barred. Once round.

Mr. Morgan Phillips's Legacy, 1st 2 lbs. (Mr. Master) 1

Mr. Hart Buck's The Pirate, 1st 12 lbs. (Mr. Willeumier) 2

Mr. E. H. Hind's Seguid, 1st 5 lbs. (Mr. Brighton) 3

Messrs. Clarke and Pontifex's Brigginsshaw, 1st 7 lbs. (Mr. Macmillan) 0

Mr. Pontifex's Mabelle, 1st 6 lbs. (Mr. Pontifex) 0

Mr. R. K. Leigh's Will o' the Wisp. (Mr. Clarke) 0

Mr. Buxey's Winning Rose, 1st 10 lbs. (Mr. Cox) 0

Mr. Christie's Tyro, 1st 8 lbs. (Mr. Johnstone) 0

Major-General Gascoigne's Ruby, 12 lbs. (Mr. Crickshank) 0

Mr. Hart Buck's Wallflower, 1st 2 lbs. (Mr. Gedge) 0

3 lbs over. + 2 lbs over.

Ten ran. A dingdong race all the way round, Legacy winning easily. The others trailed out in the following order—The Pirate, Seguid, Brigginsshaw, Ruby, Winning Rose, Tyro, Wallflower, Will o' the Wisp, and Mabelle. Time, 1min. 42 $\frac{1}{2}$ secs.

To-day's races are as follows:—

THIRD DAY.

The SPRING STAKES; value \$400; second to receive \$150; and third \$50; for China griffins; weight for inches as per scale; previous winners of one race 5 lbs. extra; of two races 7 lbs. extra; of three races 10 lbs. extra. Entrance \$10. From the two mile post, once round and in.

The GRAND STAND STAKES; value \$750; second to receive \$250; and third \$100; for Hongkong water griffins; weight for inches as per scale; winner of the Maiden Stakes 7 lbs. extra; of any other race with the exception of the Encouragement or Racing Stakes 5 lbs. extra; penalties accumulative; non-winners allowed 5 lbs. Entrance \$10. One mile and a quarter.

The CHALLENGE CUP; presented by J. J. Bell-Irving, Esq.; a forced entry of \$5 each; for China ponies; weight for inches as per scale; to be won two years consecutively by a pony or ponies the *bona fide* property of the same owner or owners; winner to receive 70 per cent., second 20 per

cent., and third 10 per cent. of the entrance fees; when the Cup is won outright the entrance fees to go to second and third in the proportion of 75 per cent. and 25 per cent. One mile and three quarters.

The LADIES' PURSE; presented; second to receive \$150; and third \$50; for Hongkong walers and Hongkong water griffins; weight for inches as per scale; previous winners at this Meeting 7 lbs. extra for each race won; Hongkong walers which have never won a race allowed 5 lbs; griffins allowed 10 lbs; unplaced runners allowed 5 lbs; entrance \$10. One mile.

The HONGKONG STAKES; Winner to receive \$750; second \$250, and third \$100; for China griffins; weight for inches as per scale; winner of the German Cup 5 lbs. extra; entrance \$10; one mile and a half.

The PARIS CUP; presented; second to receive \$150; and third \$50; for China ponies; weight for inches as per scale; winners of one race at this Meeting 5 lbs. extra; of two or more races 7 lbs. extra; unplaced ponies allowed 5 lbs. China griffins allowed 10 lbs.; subscription griffins of Foochow 1902 and Amoy 1903 Meetings allowed 5 lbs; entrance \$10; one mile.

The PHEATHON STAKES; a sweepstakes of \$10 each with \$300 added; second to receive \$150; and third \$50; for Hongkong water griffins; weight for inches as per scale; previous winners barred; three quarters of a mile.

The CHINA PONY CHAMPION STAKES; with \$750 added; a forced entry for all winners at this Meeting; entrance for winners of one race \$20; of two races \$30; of three or more races \$50; second to receive \$250; and third \$100. Weight for inches as per scale. One mile and a quarter.

The WALTER CHAMPION STAKES; with \$750 added; a forced entry for all winners at this Meeting; entrance for winners of one race \$20; of two races \$30; of three or more races \$50; second to receive \$250; and third \$100. Weight for inches as per scale. One mile and a quarter.

The NIL DESPERANDUM STAKES; a sweepstakes of \$5 each with \$250 added; second to receive \$150; and third \$50; for China griffins which have run and not won race; weight for inches as per scale. Half a mile.

Mr. J. H. Lewis's Muscatel, 1st 3 lbs. (Mr. Moller) 1

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Mr. F. B. Marshall's Mad Mullah, 1st 4 lbs. (Mr. Rutherford) 0

Mr. J. H. Lewis's Clamant, 1st 11 lbs. (Mr. Armstrong) 0

3 lbs over.

POLLARD'S LILLIPUTIAN CO.

A piece more in accord with the spirit of gaiety at present abroad in the Colony, a spirit engendered by the recurrence of our annual Race Meeting, which everyone feels bound to make an effort to attend, could not have been chosen than that of *A Gaiety Girl*, the comedy staged at the Theatre Royal last evening by Pollard's versatile juvenile combination.

Needless to say, the house was full, and was never in better humour; those whose fancies at the Races had realised expectations and justified expenditure in the taking of them were fanned to the necessary appreciative pitch, whilst less fortunate speculators forgot the "sure things" that had, alas! proved but-broken reeds and laughed as heartily as anyone at the humorous story related from across the footlights. Animated in action and bright in dialogue, *A Gaiety Girl* possesses an attraction equal to if not greater than that of *The Belle of New York*, than which it is perhaps even more boisterous. However, putting distinctions to one side, the production, admirably staged, proved a worthy addition to the successes already gained by the Lilliputians. The comedy is too well known and appreciated to need either introduction or commendation, and so we shall content ourselves merely with discussing the appearance made by the ambitious little performers who essayed its presentation.

Interest generally centred in Master Jack Pollard and Miss Daphne Pollard. Miss Daphne was not the most important part in the cast, but the little lady has already given such undoubted proofs of her ability that in her case the question if *role* becomes a detail hardly to be considered in relation to her occupancy of the stage; enough that she takes a part, and that she will not allow it to be relegated to obscurity. She was the chaplain, the Rev. *Monkley Biversity*, and fulfilled as such the promises of her earlier appearances in *The Belle of New York* and *Paul Jones*. Master Jack Pollard, too, was excellent, and as Sir Lewis Gray, the judge of the Divorce Court, imparted to the character that touch of personality which made his other representations so successful. He sang well, once, a bit of "gag," from the stalls, and was encored four times. *Lady Virginia Forrest* had a charming delineator in Miss Connie Pollard, and Miss Nellie McNamara, the stage wife of Master Jack Pollard, appeared creditably in the part of *Lady Gray*. Miss Lillie Moore as *Capt. Fitzcaran*, Miss Irene Loftus as *Lieut. Rivers*, and Master C. Bindloss as *Lieut. Furgar*, three dashing officers of the Life Guards, were as attractive in their respective military roles as Miss Ivy Trott (*Capt. Goldfield*) and Master Willi Thorne (*Major Barclay*) were in theirs. *Mimie*, a French maid, had a capable exponent in Miss May Topping, and the part of *Lady Adair* was forcefully portrayed by Miss Alice Pollard. The remainder of the distribution of an effective cast was as follows:—

Miss Gladys Stourton, Miss Daisy Ormsbury, Miss Rhoda Willoughby, Miss Irene Flinlay, Miss Martin, Miss Florrie Sharp, Miss Eddie Prebble, Miss Gaiety, Miss Lillian, Miss Daisy Chard, Miss Alice McNamara, Miss Ruby Robins, Master Pollard, Master Lance, Master Ed. McNamara.

The piece was appropriately mounted and dressed, and the various *pas de deux* were gracefully executed, an Irish jig receiving special favour. The comedy will be repeated this evening.

SWATOW.

[FROM OUR CORRESPONDENT.]

Swatow, 9th February.

NEW MISSION HOSPITALS.

A very pleasant and rare ceremony took place here on Friday last, the 6th instant, when the new Swatow Mission hospitals, situated close to the English Presbyterian Mission premises, were officially opened. In response to the invitations issued, almost all the foreign residents were present at the function. There was also quite a crowd of Chinese belonging to the upper classes as well as Chinese officials and the local Consular representatives. Several of the native officials were prevented from attending owing to having gone to Chowchowfoo to offer their condolences to the Tao-tai on his recent bereavement. A dedicatory service, partly in English and partly in Chinese, was first held in the hospital chapel. Dr. Lyall, in a neat discourse, then gave a retrospect of the existence of Mission hospitals in Swatow, which was listened to with great interest. It appears that the first Mission hospital was built here about 30 years ago. He also incidentally mentioned that the cost for the building of the present hospitals was defrayed by subscription, to which Mr. Richardson, head of Messrs. Bradley & Co., and Mr. Tan Ho-teng, a well known local philanthropist, munificently contributed \$20,000.

Mr. Tan Ho-teng, a well known local philanthropist, munificently contributed \$20,000. were also sent from England. The hospitals, consisting of one department for men and one for women, the former comprising 130 and the latter 100 beds, and built after the most modern system, were subsequently opened by Messrs. Richardson and Tan Ho-teng, who had the keys handed to them by Dr. Lyall and Miss Alexander, M.D., respectively. The two latter were attired in their academic robes and afforded quite an interesting aspect to those present. The opening performance having ended, tea was served for all in the hospital chapel. A function of a similar nature will take place some time next year, when an Anglo-Chinese college will be inaugurated here.

HONGKONG AND WHAMPOA DOCK CO., LTD.

The following is the report of the board of directors of the Hongkong and Whampoa Dock Company, Limited, to the ordinary yearly meeting of shareholders, to be held at the offices of the Company, Queen's Buildings, Victoria, Hongkong, on Monday, the 23rd February, at noon:—

Gentlemen.—The directors have now to submit to you their report, with a statement of accounts for the half-year ended 31st December, 1902.

The net profit for the six months, after paying interest due and all charges, amounts to ... 836,814.5 to which hasty be added the balance brought forward from last account 263,392.64

and from this have to be deducted—

Directors' fees ... 10,000.00

Auditors' fees ... 750.00

10,750.60

leaving available for appropriation \$816,256.84

\$627,006.84

and from this have to be deducted—

10,750.60

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NOTICE.

Communications respecting Advertisements, Subscriptions, Printing, Binding, &c., should be addressed to the DAILY PRESS only, and special business matters to THE MANAGER.

Advertisements and Subscriptions which are not ordered for a fixed period will be continued until countermanded.

Orders for extra copies of DAILY PRESS should be sent before 11 a.m. on day of publication. After that hour the supply is limited. Only supplied for cash.

Telegraphic Address: PRESS, Codes: A.B.C. 5th Ed. Lieber's.

P. O. Box, 33. Telephone No. 12.

NEW ADVERTISEMENTS

WANTED.

A GENTLEMAN to Sell against high Commission an easily saleable article to Captains and Sailors. Please apply to—

M. N.
Care of Daily Press Office.
Hongkong, 12th February, 1903. [597]

TO LET.

TWO LARGE ROOMS and one SMALL ROOM, suitable for Offices, in Ice House Street, in rear of the Mercantile Bank.

Apply to—

DAVID SASOON & CO., LTD.
Hongkong, 12th February, 1903. [595]

TO LET.

THREE FURNISHED BEDROOMS with Board from the 1st March, on the higher levels.

Apply by letter to—

B. L.
Care of Daily Press Office.
Hongkong, 12th February, 1903. [592]

PERSEVERANCE LODGE OF HONG-KONG, No. 1,165, E.C.

A REGULAR LODGE will be held at the FREEMASONS HALL, on MONDAY, the 16th instant, at 5 for 5.30 p.m. Precisely. Visiting Brethren are cordially invited to attend.

Hongkong, 12th February, 1903. [593]

NOTICE.

HONGKONG GENERAL CHAMBER OF COMMERCE.

A SPECIAL GENERAL MEETING of the MEMBERS will be held on WEDNESDAY, 18th FEBRUARY, 1903, at 3.15 o'clock P.M. in the CHAMBER ROOM, City Hall, for the purpose of discussing the question of Local Currency.

By Order, A. R. LOWE,
Secretary.
Hongkong, 11th February, 1903. [601]

PUBLIC AUCTION.

THE Undersigned has received instructions to Sell by Public Auction, on

MONDAY, the 10th FEBRUARY, 1903, at 3 P.M., at "OENABA," the Residence of Staff-Surgeon CANTON, R.N.

A QUANTITY OF HOUSEHOLD FURNITURE (full particulars from Catalogue).

On view from Saturday, the 14th inst.

TERMS:—Cash on delivery.

GEO. P. LAMMERT, Auctioneer.
Hongkong, 12th February, 1903. [596]

M. S. DOLLAR STEAMSHIP COMPANY.

FOR SAN FRANCISCO.

THE Company's Steamship

"ARAB."

Captain Gow, will be despatched as above on TUESDAY, the 17th inst., at Noon.

This Steamer has superior accommodation for First Class Passengers, and is fitted throughout with Electric Light.

For Freight or Passage, apply to ARNOLD, KARL RG & CO., Agents.

Hongkong, 12th February, 1903. [594]

G. A. WOODCOCK,

Secretary.

Sanitary Board Office, 1st February, 1903. [595]

WANTED

by an old established firm of Cotton Spinners and Manufacturers, who desire to establish an Agency in the China Market, a Competent REPRESENTATIVE prepared to devote himself exclusively to their interests and able to influence the best class of business.

Address: MANCUNIENSIS, c/o Messrs. PAICE, WATERHOUSE & CO., 3, FREDERIC'S PLACE, OLD JEWEL, LONDON, E.C., ENGLAND. [591]

AUTOMATIC MAUSER PISTOLS.

CALIBRE 7.63 mm.

With CHAMBER for 10 CARTRIDGES

FIRING 10 SHOTS in 2 SECONDS.

SIEMSSSEN & CO., Hongkong 3rd October, 1900. [606]

HOUNG CHEONG & CO.,

TAILORS, DRAPERS AND

OUTFITTERS.

ESTABLISHED IN HONGKONG FOR OVER 30 YEARS.

Clothing made to fit to perfection. Silk Goods of all kinds. Chinese Gross Cloth and Embroidery.

Address: Nos. 60 and 62, QUEEN'S ROAD CENTRAL (South side).

Hongkong, 6th September, 1902. [595]

AUCTIONS

PUBLIC AUCTION.

THE Undersigned has received instructions to Sell by Public Auction, TO-MORROW (FRIDAY), the 13th FEBRUARY, 1903, at 2.30 P.M., at his SALES ROOMS, Duddell Street.

A QUANTITY OF VALUABLE HOUSEHOLD FURNITURE,

Comprising:—

SADDLE-BAG and PLUSH UPHOLSTERED DRAWING-ROOM SUITE, EASY CHAIRS, OCCASIONAL TABLES, CLOCK, CARPETS, BUGS, LACE CURTAINS, BLACKWOOD COUCH, HALL CHAIRS, CABINETS, FLOWER STANDS and STOOLS &c. &c.

TEAK SIDEBOARDS with BEVELLED MIRROR, DINING TABLE and CHAIRS, DINNER WAGGONS, OVERMANTELS, CUTLERY, GLASS, and CROCKERY WARE, PICTURES, ORNAMENTS &c. &c.

DOUBLE BRASS-MOUNTED BEDSTEADS, WARDROBES with BEVELLED MIRROR, TOILET TABLES, MARBLE-TOP WASHSTANDS, FENDEES, TOILET REQUISITES, &c. &c.

On View from Thursday, the 12th February. Catalogues will be issued.

TERMS:—Cash on delivery.

GEO. P. LAMMERT,

Auctioneer.

Hongkong, 7th February, 1903. [462]

PONIES! PONIES!! PONIES!!!

PUBLIC ROUP.

THE Undersigned have received instructions to Sell by Public ROUP,

on

WEDNESDAY, the 18th inst., at 3 P.M., near the Fountain, opposite the City Hall.

SEVERAL RACE HORSES and PONIES (including many favourites at the Race Meet).

Particulars as per Catalogues, which will be issued the morning of the Sale.

HUGHES & HOUGH,

Auctioneers.

Hongkong, 10th February, 1903. [483]

INTERPRETED BY:

MRS. BROUGH, Miss Temple, Miss Susie Vaughan, Miss Brenda Gibson, Miss Helen Bingle, Miss Gillies Brown;

MR. BROUGH, Mr. W. T. Lovell, Mr. Leslie Victor, Mr. Ernest Vere, Mr. McIntyre, Mr. Percy Walsh.

SATURDAY, MONDAY, TUESDAY, 21st, 23rd and 24th FEBRUARY,

First Production in China of

"ARE YOU A MASON?"

(By arrangement with Charles Freshman, Esq.)

A Farce in Three Acts, adapted from the German by Leo Dietrichstein.

INTERPRETED BY:

MRS. BROUGH, Miss Temple, Miss Susie Vaughan, Miss Brenda Gibson, Miss Helen Bingle, Miss Gillies Brown;

MR. BROUGH, Mr. W. T. Lovell, Mr. Leslie Victor, Mr. Ernest Vere, Mr. McIntyre, Mr. Percy Walsh.

SATURDAY, MONDAY, TUESDAY, 21st, 23rd and 24th FEBRUARY,

First Production in China of

"THE SECOND IN COMMAND."

(By arrangement with the author.)

A Military Comedy in Four Acts, by Captain Robert Marshall.

MUSICAL DIRECTOR: Mr. GEORGE BROWLEY

SCENIC ARTIST: Mr. CLAUDE WHITTE

THE BOX PLANS

For "ARE YOU A MASON?" and "THE SECOND IN COMMAND" are now open at the ROBINSON PIANO CO.

Dress Circle and Orchestra Stalls, \$4.00.

Stalls, \$2.00. Back Seats, \$1.00.

Doors Open 8.30. Curtain 9. Chairs, etc., at 11.30. Late Train to the Peak as usual.

Hongkong, 7th February, 1903. [464]

PURE FRESH WATER

THE HONGKONG STEAM WATER BOAT CO., LTD. is prepared to supply

ANY QUANTITY of PURE FRESH WATER to the Shipping, both for Deck and Boilers.

Call Flag W.

J. W. KEW,

Manager.

1st Floor, 37, Cannaught Road.

Hongkong, 13th June, 1902. [336]

QUAN WAH & CO.

GRANITE MERCHANT CONTRACTORS.

Dealers in

MARBLE and GRANITE MONUMENTS.

No. 1, QUEEN'S ROAD EAST.

Estimates, Designs & Prices on Application.

All descriptions of Granite for Export.

Hongkong, 17th October, 1902. [286]

HONGKONG JOCKEY CLUB.

RACE MEETING, 1903.

TO-DAY (THURSDAY) AND SATURDAY (OFF DAY).

12th and 14th FEBRUARY.

TICKETS of ADMISSION to the GRAND STAND and ENCLOSURE may be obtained from Messrs. KELLY & WALSH, LTD., or at the Gate. Price \$7 for the Meeting (excluding the Off-Day, or \$8 per day).

Tickets for the Off-Day, \$2.

No one admitted without a Ticket to be shown to the Ticket Inspector at the Gate.

J. GRANT,

Secretary.

Hongkong, 4th February, 1903. [417]

HONGKONG JOCKEY CLUB.

NOTICE TO MEMBERS.

THE STEWARDS request the pleasure of

the presence of the LADIES at the

GRAND STAND and ENCLOSURE during

the Races on the 12th and 14th instant.

An Enclosure will be reserved for Members

and Members' Wives and Families, Tickets for

which are being sent out with the Members' Tickets.

All Tickets must be produced to gain

admission.

J. GRANT,

Secretary.

Hongkong, 4th February, 1903. [418]

HONGKONG JOCKEY CLUB.

NOTICE TO MEMBERS.

A ONE DAY'S RACE MEETING will be held early in APRIL next, provided

sufficient entries are received.

Particulars and Conditions as to Programme will appear later.

By Order,

A. S. ANTON,

Acting Clerk of the Course.

Hongkong, 24th January, 1903. [337]

HONGKONG RIFLE ASSOCIATION.

THE ANNUAL GENERAL MEETING

of the MEMBERS of the ASSOCIATION

will be held at the HONGKONG HOTEL, on FRIDAY,

the 20th FEBRUARY, for the purpose of passing

Accounts for 1902, electing a Committee and

Officers for 1903, and to consider a proposal to

amalgamate with the Army Rifle Association.

Members are earnestly requested to attend.

M. S. NORTHCOTE,

Hon. Secretary.

Hongkong, 7th February, 1903. [400]

NOTICE OF REMOVAL.

W. WANG HING,

JEWELLER,

has REMOVED on the 11th FEBRUARY to

NO. 10, QUEEN'S ROAD CENTRAL

(opposite Messrs. KELLY & WALSH).

Hongkong, 9th February, 1903. [472]

ENTERTAINMENTS

HONGKONG
BUSINESS DIRECTORY.

BOOKBINDING

"DAILY PRESS" OFFICE.
The only office in China having European
taught workmen. Equal to Home Work.

FURNITURE WAREHOUSEMEN

A CHEE & CO. Established 1853.
Every Household Requisite. Depot for
Eastman's Kodak Films and Accessories;
17a, Queen's Road Central.

CHEONG LEE & CO. Furniture Store.
Established over 20 years. Importers and
Exporters. Teakwood Furniture, Black-
wood, Jewellery, &c. highest grade,
best and cheapest. 8, Queen's Road
Central.

JEWELLERS

MAISON LEVY HERMANOS:
Diamond Merchants and Watchmakers, 40
Watson's Building, Queen's Road. Also
at Shanghai, Manila, Paris and Iloilo

PHOTOGRAPHER

M. MUMBEYA, JAPANESE ARTIST.
Bromide and Crayon Enlargements and
also colouring Photos and relief Photos.
Views of China and Manlia. Work
done for Amateurs; No. 8a, Queen's
Road Central.

PRINTING

"DAILY PRESS" OFFICE.
Proofs read by Englishmen.

STOREKEEPERS

F. BLACKHEAD & CO.,
Navy Contractors, Sailmakers, Provision
and Coal Merchants. Sole Agents for
Hartmann's Ruhjien's Genuine Com-
position Red Lead Brand.

BISMARCK & CO.,
Navy Contractors, Ship Chandlars,
Provision and Coal Merchants, Sail-
makers, &c. Fresh Water supplied to
Vessels in the Harbour.

KWONG SANG & CO.,
Shipchandlers, Sailmakers, Provisioners,
Coal Merchants, Hardware, Engineer-
Tools, Brass and Iron Merchants,
14, Des Vaux Road.

MORE & SEIMUND,
43 and 45, Des Vaux Road. Shipchandlers,
Sailmakers, Engineers, Commission Agents
and General Storekeepers; Sole Agents
for Shipowners' Composition ("Grey-
hound Brand") and Blundells
Spence & Co.'s Composition.

WATCHMAKERS

DROZ & CO.,
14, Queen's Road Central. Repairs of
Watches and Clocks by competent
European experts, at moderate rates.

BROWN, JONES & CO.,
MONUMENTAL AND ORNAMENTAL
MASONS.

Have on View and for Sale at their
Marble Yard,

ITALIAN MARBLE

Statuary Figures, Angels alongside Crosses
Obelisks, Columns, Rustic and Plain Crosses
and Headstones; also

AMERICAN MARBLE

Cromes, Columns and Headstones; and

ABERDEEN GRANITE

Crosses and Headstones
For adults and children's graves.

CEMETERY MEMORIALS
made to any design in Italian and American
Marbles and Hongkong Grey and
Blue Granite.

Special attention paid to
LETTERING IN ANY STYLE OR
LANGUAGE

in imperishable lead, lead cement, gold, or black.

All work and material guaranteed to be the
best and most durable.

Prices to suit the times.

Designs on application.

Orders from outports carefully and promptly
executed.

Office—No. 17a, Queen's Road Central, 1st
Floor, Marble Yard—No. 18, Morrison Hill
Road, Hongkong.

Hongkong, 9th January, 1903. [342]

RACE HOLIDAY.

THE Undermentioned Banks will open for
the transaction of Public Business at
9 A.M. and close at 11.15 A.M. TO-DAY
(THURSDAY), the 12th instant, respectively,
For the CHARTERED BANK OF INDIA,
AUSTRALIA AND CHINA.

T. P. COCHRANE,
Acting Manager, Hongkong.

For the HONGKONG & SHANGHAI BANKING
CORPORATION.

J. R. M. SMITH,
Chief Manager.

For the NATIONAL BANK OF CHINA,
LIMITED.

GEO. W. F. PLAYFAIR,
Chief Manager.

For the MERCANTILE BANK OF INDIA,
LIMITED.

EVAN ORMISTON,
Acting Manager, Hongkong.

For the BANQUE DE L'INDO-CHINE,
Hongkong Agency.

G. MAYER,
Acting Manager.

For the YOKOHAMA SPECIE BANK, LIMITED,

TARO HODSUMI,
Manager.

For the IMPERIAL BANK OF CHINA.
E. W. RUTTER,
Manager.

For the DEUTSCH-ASIATISCHE BANK.

H. FIGUE,
Manager.

For the RUSSO-CHINESE BANK.

J. W. R. TAYLOR,
Representative in Hongkong.

For the GUARANTY TRUST COMPANY OF
NEW YORK.

E. F. GROS,
Acting Manager.

For the INTERNATIONAL BANKING
CORPORATION.

CHAS. E. SCOTT,
Manager.

Hongkong, 6th February, 1903. [446]

INSURANCES

TRANSATLANTIC FIRE INSUR-
ANCE COMPANY OF HAMBURG.

The Undersigned, having been appointed
AGENTS for the above Company, are pre-
pared to ACCEPT RISKS against FIRE at
Current Rates.

SIEMSEN & CO.,
Agents.

Hongkong, 16th November, 1872. [25]

SALAMANDER FIRE INSURANCE
COMPANY.

The Undersigned, having been appointed
AGENTS for the above Company, are pre-
pared to ACCEPT RISKS against FIRE at
Current Rates.

HOTZ, JACOB & CO.

Hongkong, 2nd April, 1890. [29]

NORTHERN ASSURANCE CO

ESTABLISHED 1836.

The Undersigned Agents of above Company
are prepared to accept First-class Foreign
and Chinese RISKS against FIRE at Current
Rates.

TURNER & CO.

Hongkong, 14th January, 1903. [249]

NORTH BRITISH AND MERCAN-
TILE INSURANCE COMPANY.

TOTAL FUNDS AT 31ST DECEMBER, 1901.

£15,722,693.

I. AUTHORIZED CAPITAL... £3,000,000 0 0
SUBSCRIBED CAPITAL... 2,750,000 0 0
PAID-UP CAPITAL... 687,500 0 0
II. FIRE FUNDS..... 2,695,648 5 2

The Undersigned, having been appointed
AGENTS for the above Company, are pre-
pared to ACCEPT RISKS against FIRE at
Current Rates.

SHEWAN, TOMES & CO.,
Agents.

Hongkong, 1st July, 1902. [1786]

AACHEN AND MUNICH FIRE IN-
SURANCE CO. OF AIX-LA-CHAPEL.

The Undersigned, having been appointed
AGENTS for the above Company, are pre-
pared to ACCEPT RISKS against FIRE at
Current Rates.

REUTER, BRÖCKELMANN & CO.,
Agents.

Hongkong, 21st April, 1897. [113]

GENERAL MARINE INSURANCE
COMPANY, LIMITED,
OF DRESDEN.

The Undersigned, having been appointed
AGENTS for the above Company, are pre-
pared to ACCEPT FOREIGN and
CHINESE RISKS.

HOTZ, S. JACOB & CO.

Hongkong, 1st September, 1902. [2327]

PHENIX FIRE OFFICE

The Undersigned are now prepared to
GRANT POLICIES of INSURANCE
against FIRE at Current Rates.

DOUGLAS LAPRAIK & CO.,
Agents for the Phenix Fire Office.

Hongkong, 17th August, 1887. [28]

THE WESTERN ASSURANCE COM-
PANY OF TORONTO, CANADA.
INCORPORATED 1851.

Cash Reserve... 2625,719

Total Losses Paid... 26,769,240

The Undersigned having been appointed
AGENTS for the above Company, are pre-
pared to ACCEPT RISKS against FIRE at
Current Rates.

WM. MEYERINK & CO.

Hongkong, 22nd July, 1902. [142]

SUN INSURANCE OFFICE, LONDON

FOUNDED 1710.

The Undersigned having been appointed
AGENTS for the above Company, are pre-
pared to ACCEPT RISKS against FIRE at
Current Rates.

SIEMSEN & CO.,
Agents.

Hongkong, 16th May, 1892. [26]

NORTH GERMAN FIRE INSUR-
ANCE COMPANY OF HAMBURG

The Undersigned AGENTS of the above
Company are PREPARED TO ACCEPT First
Class Foreign and Chinese Risks at Current
Rates.

SIEMSEN & CO.

Hongkong, 20th May 1895. [27]

THE TANJONG PAGAR DOCK
COMPANY, LIMITED,
SINGAPORE.

TO CONTRACTORS.

THE TANJONG PAGAR DOCK COMPANY, LIMITED,
SINGAPORE.

For the CHARTERED BANK OF INDIA,
AUSTRALIA AND CHINA.

T. P. COCHRANE,
Acting Manager, Hongkong.

For the HONGKONG & SHANGHAI BANKING
CORPORATION.

J. R. M. SMITH,
Chief Manager.

For the NATIONAL BANK OF CHINA,
LIMITED.

GEO. W. F. PLAYFAIR,
Chief Manager.

For the MERCANTILE BANK OF INDIA,
LIMITED.

EVAN ORMISTON,
Acting Manager, Hongkong.

For the BANQUE DE L'INDO-CHINE,
Hongkong Agency.

G. MAYER,
Acting Manager.

For the YOKOHAMA SPECIE BANK, LIMITED,

TARO HODSUMI,
Manager.

For the IMPERIAL BANK OF CHINA.
E. W. RUTTER,
Manager.

For the DEUTSCH-ASIATISCHE BANK.

H. FIGUE,
Manager.

For the RUSSO-CHINESE BANK.

J. W. R. TAYLOR,
Representative in Hongkong.

For the GUARANTY TRUST COMPANY OF
NEW YORK.

E. F. GROS,
Acting Manager.

For the INTERNATIONAL BANKING
CORPORATION.

CHAS. E. SCOTT,
Manager.

Hongkong, 6th February, 1903. [446]

FOR SALE.

ONE NEW EDISON (LATEST NO. 71)

OSCILLATING MIMOGRAPH,
with ACCESSORIES.

Apply to

THE ROBINSON PIANO CO., LTD.

Hongkong, 4th February, 1903. [427]

(Continued from page 3.)

rising relatively to commodities (silver included) because it was being constituted the sole standard of value and called on to perform functions which had been performed hitherto by the two metals conjointly; and that that had happened to it, in fact, which would happen to anything for which the demand suddenly doubled without the possibility of doubling the supply. The world was using beef and mutton as food; if it determined suddenly to cease eating beef, would not the price of mutton rise and that of beef correspondingly fall? That was exactly what was happening to silver and gold; and the remedy was a return to the open mintage of both metals, at a fixed ratio, as before.

There was a time when the decision hung in the balance, and it is more than likely that, but for the attitude of England at the last Brussels conference, this solution might have been reached. As it was, monometallism prevailed.

A silver panic set in: one nation after another degraded silver from its full-power partnership with gold, and the price fell in each case coincidently with the blow. Gold-men congratulated themselves on the foresight which had cast out a decadent and superabundant metal in time; while bimetalists averred that both decadence and apparent superfluity were a result and expression of disuse.

The true relation of cause and effect can be deduced more clearly now, perhaps, from results, than was possible when discussion was at its height. It is at least noteworthy that every fresh act of demonetisation of silver has been accompanied by a distinct and immediate fall in price; while there have been intervals of calm, and even of recovery, when the metal was left for a period at peace. Although the production of silver had risen, for instance, from an average of 63,300,000 ounces in 1871-75 to 157,900,000 in 1891, it

VESSELS ADVERTISED AS LOADING.

To ascertain the anchorage of any Vessel, the Harbour has been divided into Four Sections, commencing from Green Island. Vessels anchoring nearest Kowloon are marked *k.*, nearest Hongkong *h.*, midway between Hongkong and Kowloon *m.*, and those vessels berthed at the Kowloon Wharf *k.m.*, together with the number denoting the section *SECTIONS.*

1. From Green Island to the Harbour Master's.
2. From Harbour Master's to Blake Pier.
3. From Blake Pier to Naval Yard.
4. From Naval Yard to East Point.

DESTINATION	VESSEL'S NAME	FLAG & RIG	BERTH	CAPTAIN	FOR FREIGHT APPLY TO	TO BE DESPATCHED
LONDON, &c., via PORTS OF CALL	COROMANDEL	Brit. str.	—	C. D. Bonetti, R.N.R.	P. & O. S. N. Co.	On 14th inst. at Noon.
LONDON	PROMETHEUS	Brit. str.	—	W. Hayward	BUTTERFIELD & SWIRE	On 17th inst.
LONDON & ANTWERP, via SINGAPORE, &c.	CETLON	Brit. str.	—	T. Darkie, R.N.R.	P. & O. S. N. Co.	On 18th inst., at Noon.
LONDON via GENOA	GLENGYLE	Brit. str.	—	McNEILOR BROS. & GOW	BUTTERFIELD & SWIRE	On 25th inst.
LONDON	DIOME	Brit. str.	—		BUTTERFIELD & SWIRE	On 3rd March.
LONDON	MACHAON	Brit. str.	—		BUTTERFIELD & SWIRE	On 17th March.
LONDON	GLAUCUS	Brit. str.	—		BUTTERFIELD & SWIRE	On 31st March.
LONDON	PINGSUET	Brit. str.	—		BUTTERFIELD & SWIRE	On 14th April.
LONDON	DARDANUS	Brit. str.	—		BUTTERFIELD & SWIRE	On 21st inst.
LIVERPOOL	KINTUCK	Brit. str.	—		BUTTERFIELD & SWIRE	On 20th March.
LIVERPOOL	SANUKI MARU	Jap. str.	—	W. Townsend	NIPPON YUSEN KAISHA	On 21st inst., at Daylight.
MARSEILLES, LONDON & ANTWERP v. S'PORE, &c.	MARSEILLES, &c., via PORTS OF CALL	Fren. str.	—	Guigues	MESSAGERIES MARITIMES	On 23rd inst., at 1 P.M.
MARSEILLES & ANTWERP	PIERREUS	Brit. str.	2 m.	P. Grosch.	BUTTERFIELD & SWIRE	On 28th inst.
BREMEN, via PORTS OF CALL	STUTTGART	Ger. str.	—	v. Bizer	MELCHERS & CO.	On 18th inst., at Noon.
HAVRE, BREMEN & HAMBURG	C. FRED. LAEISZ	Ger. str.	—	Fuchs	HAMBURG-AMERIKA LINIE	On 15th inst.
HAVRE & HAMBURG	BAMBERG	Ger. str.	—	Kirchner	HAMBURG-AMERIKA LINIE	On 26th inst.
HAVRE & HAMBURG	ANDALUSIA	Ger. str.	—	von Doehren	HAMBURG-AMERIKA LINIE	On 10th March.
HAVRE & HAMBURG	KONIGSBERG	Ger. str.	—	Mayer	HAMBURG-AMERIKA LINIE	On 24th March.
HAVRE & HAMBURG	SAMIA	Ger. str.	—	Schmidt	HAMBURG-AMERIKA LINIE	On 7th April.
HAVRE & HAMBURG	KOREA	Rus. str.	—	Pernitz	MELCHERS & CO.	On or about 24th inst.
HAVRE, COPENHAGEN & BALTIK POETS.	AUSTRIA	Aust. str.	—	Colledani	SANDER, WIELER & CO.	On 17th inst., P.M.
TRISTE, &c., via SINGAPORE, &c.	INDRADEO	Brit. str.	—	Easterbrook	JARDINE, MATTHESON & CO.	On or about 10th inst.
NEW YORK, via PORTS & SUEZ CANAL	GIBRALTAR	Brit. str.	—	D. Morris	DODWELL & CO. LTD.	On 19th inst.
NEW YORK	SHIMOSA	Brit. str.	—	Gov.	ARNHOLD, KARBERG & CO.	About 23rd inst.
SAN FRANCISCO	ARAB	Dan. str.	—		CANADIAN PACIFIC R. CO.	On 17th inst., at Noon.
VANCOUVER, via SHANGHAI, &c.	TARTAR	Brit. str.	2 m.		CANADIAN PACIFIC R. CO.	On 23rd inst.
VANCOUVER, via SHANGHAI, &c.	EMPEROR OF JAPAN	Brit. str.	2 m.		BUTTERFIELD & SWIRE	On 11th March, at Noon.
VICTORIA (H.C.) & SEATTLE via NAGASAKI, &c.	ACHILLES	Brit. str.	—	C. H. Butler	PORTLAND & ASIATIC S.S. CO.	On 21st inst., at 4 P.M.
VICTORIA (H.C.) & SEATTLE via SHANGHAI, &c.	IWO MARU	Jap. str.	—	W. M. Smith	BUTTERFIELD & SWIRE	On 25th inst.
PORTLAND, OREGON	SHAWMUT	Brit. str.	2 m.	Hollingsworth	PORTLAND & ASIATIC S.S. CO.	On 27th inst., at 4 P.M.
AUSTRALIAN PORTS	INDABURA	Brit. str.	—		BUTTERFIELD & SWIRE	On 5th March, at Noon.
USTRALIAN PORTS	TSUNAN	Jap. str.	—	H. Fraser	SHANAN, TOME & CO.	To-morrow.
YOKOHAMA & KOBE	KASUGA MARU	Aust. str.	—	McArthur	DODWELL & CO. LTD.	On 17th inst., P.M.
YOKOHAMA & KOBE	EMPIRE	Brit. str.	—		ARNHOLD, KARBERG & CO.	On or about 22nd inst.
YOKOHAMA, via SHANGHAI, NAGASAKI, &c.	NIPPON	Aust. str.	—		CANADIAN PACIFIC R. CO.	On 24th inst., at Noon.
KOBE & YOKOHAMA	CANDIA	Brit. str.	—		BUTTERFIELD & SWIRE	On 27th inst.
KOBE & YOKOHAMA	BOMBAY MARU	Jap. str.	—		SHANAN, TOME & CO.	On 27th inst., at Daylight.
KOBE & YOKOHAMA	PERIA	Brit. str.	—		DODWELL & CO. LTD.	On 27th inst., at Daylight.
NAGASAKI, KOBE & YOKOHAMA	KAMAKURA MARU	Jap. str.	—		ARNHOLD, KARBERG & CO.	On 27th inst., at Noon.
TIENTSIN	INABA MARU	Jap. str.	—		CANADIAN PACIFIC R. CO.	On 20th inst.
SHANGHAI	KUMANO MARU	Jap. str.	—		BUTTERFIELD & SWIRE	To-morrow.
SHANGHAI	NANCHANG	Brit. str.	—		BUTTERFIELD & SWIRE	On 14th inst.
SHANGHAI	KASHING	Brit. str.	—		BUTTERFIELD & SWIRE	On 16th inst.
SHANGHAI	KWANGSE	Brit. str.	—		BUTTERFIELD & SWIRE	On 27th inst., at 4 P.M.
TAMSUI, via SWATOW & AMOTY	WOODUNG	Brit. str.	—	A. L. Valentini	BUTTERFIELD & SWIRE	On 5th March, at Noon.
ANPING, via SWATOW & AMOTY	BENGAL	Brit. str.	—		BUTTERFIELD & SWIRE	To-morrow.
SWATOW	PAOTING	Brit. str.	—		BUTTERFIELD & SWIRE	On 14th inst.
SWATOW, AMOTY & FOOCHOW	DAIJIN MARU	Jap. str.	1 m.	T. Ogata	BUTTERFIELD & SWIRE	On 16th inst.
CEBU & ILOILO	MAITZUBU MARU	Jap. str.	1 m.	T. Saito	OSAKA SHOSEN KAISHA	On 15th inst.
MANILA	HAILOONG	Brit. str.	2 h.	Gibson	OSAKA SHOSEN KAISHA	On 18th inst.
MANILA DIRECT	HAICHING	Brit. str.	2 m.	Hodgins	DOUGLAS LAPRAIK & CO.	To-day, at 10 A.M.
MANILA	KAITONG	Brit. str.	2 m.	R. W. Almond	BUTTERFIELD & SWIRE	To-morrow, at Daylight.
MANILA	SUNGKANG	Brit. str.	2 m.	Weigall	BUTTERFIELD & SWIRE	On 14th inst.
MANILA	RUBI	Brit. str.	2 m.	E. P. Bishop	JARDINE, MATTHESON & CO.	To-morrow, at Noon.
MANILA	LOONGANG	Brit. str.	2 m.		TOYO KISEN KAISHA	On 16th inst.
MANILA	ROHILLA MARU	Jap. str.	2 m.		BUTTERFIELD & SWIRE	On 20th inst., at Noon.
MANILA	TSUNAN	Brit. str.	2 m.	R. Rodger	SHANAN, TOME & CO.	To-day, at Noon.
MANILA DIRECT	ZAFIRO	Brit. str.	2 m.	Bebisto	CARLOWITZ & CO.	On 14th inst., at Noon.
SINGAPORE, PENANG & CALCUTTA	KUMBANG	Brit. str.	2 m.	K. Kori	NIPPON YUSEN KAISHA	On 24th inst., at Noon.
BOMBAY, via SINGAPORE & COLOMBO	CAPRI	Ital. str.	—			

SHIPPING.

and heavy sea to Lamock; thence to port light variable winds and clear.

The British steamer *Indralee*, from Shanghai 8th Feb., had fine, clear weather and light to moderate N. to N.E. winds up to night of 10th; then freshening N.E. winds and cloudy weather with haze; moderate sea and swell throughout.

The British steamer *Haiching*, from Coast Port 10th Feb., had light N.E. wind and fine weather to Swatow. From Swatow to port hazy weather with drizzling rain. Vessels in Foochow—Oako, one German cruiser and one Japanese gunboat. In Amoy—*Stachan Prosper*, *Glenalloch*, Italian gunboat *Mare Polo*, H.I.M.S. *Horna* and *Furst Bismarck*. In Swatow—*Dagmar* and *Taihien*.

VESSELS ON THE BERTH

DOUGLAS STEAMSHIP COMPANY, LIMITED.

FOR SWATOW.

HAILING, "T. M. B. CO."

Captain Gibson, will be despatched for the above port T-DAY, the 12th inst., at 10 A.M.

For Freight or Passage, apply to

DOUGLAS LAPRAIK & CO., General Managers.

Hongkong, 10th February, 1903.

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

FOR SINGAPORE, PENANG AND CALCUTTA.

THE Company's Steamship

"KUMSANG."

Captain Buller, will be despatched as above T-DAY, the 12th inst., at Noon.

For Freight or Passage, apply to

JARDINE, MATTHESON & CO., General Managers.

Hongkong, 6th February, 1903.

CLEARANCES.

AT THE HONGKONG HARBOUR MASTER'S OFFICE.

11th February.

ANPING MARU, Japanese str., for Swatow.

Brunhilde, German str., for Saigon.

Changku, British str., for Yokohama.

China, German str., for Samarcand.

Chingtao, British str., for Shanghai.

Chuang, British str., for Amoy.

Doyo Maru, Japanese str., for Kobe.

Empire, British str., for Shanghai.

Foochow, British str., for Kobe.

Gacob Diederichsen, German str., for Haiphong.

Michael Jensen, German str., for Hoitow.

Picciola, German str., for Saigon.

Pronto, Norwegian str., for Hoitow.

Sleipner, Norwegian str., for Kobe.

Sulzberg, German str., for Saigon.

Tailee, German str., for Saigon.

Telemachus, British str., for London.

VESSELS IN DOCK.

6th February.

ABERDEEN DOCKS.—*Nanshan*, Tug.

KOWLOON DOCKS.—H.I.G.M.S. *Ulis*, *King*, *Vigilante*, *Heinrich Menzel*, *Compania de Filipinas*, *Sherman*, *Hawu*, *Sungkang*, *Seward*, *Chien Tiao*, *Holstein*.

COSMOPOLITAN DOCK.—*Hawu*.

SHIPPING REPORTS.

The Japanese steamer *Daijin Maru*, from Foochow 8th Feb., had light N.E. breeze and occasional fog.

The British steamer *Kasen*, from Wuhu 5th Feb. and Chinkiang 7th, had strong monsoon

CANADIAN PACIFIC RAILWAY CO.'S ROYAL MAIL STEAMSHIP LINE.

THE FAST ROUTE BETWEEN CHINA, JAPAN, AND EUROPE, VIA CANADA AND THE UNITED STATES.

CALLING AT SHANGHAI, NAGASAKI, KOBE, YOKOHAMA AND VICTORIA, B.C.

SAFETY. SPEED. PUNCTUALITY.

"Empress" Twin Screw Steamships—6,000 Tons—10,000 Horse-Power—Speed 19 knots.

POST OFFICE NOTICES.

Parcel Mails for Europe, &c., per s.s. *Coromandel*, will close at 3 p.m. to-morrow. The *Bengal*, with the English mail of the 10th ult., left Singapore on Sunday, the 8th inst., at 6 a.m., and may be expected here to-morrow. This Packet brings replies to letters despatched from Hongkong on the 15th December.

The *Korea*, with the American Mail, left Yokohama on Sunday, the 8th inst., at daylight, and may be expected here on or about Sunday, the 15th instant.

MAILS WILL CLOSE.

FOR	PER	DATE
Canton		Thursday, 12th, 7.30 A.M.
Shanghai		Friday, 12th, 11.00 A.M.
Singapore, Penang and Calcutta		Thursday, 12th, 11.00 A.M.
Macao		Thursday, 12th, 1.15 P.M.
Shanghai		Thursday, 12th, 2.00 P.M.
Kobe		Thursday, 12th, 3.00 P.M.
Manila		Thursday, 12th, 4.00 P.M.
Namtau		Thursday, 12th, 5.00 P.M.
Canton		Thursday, 12th, 5.00 P.M.
Swatow, Amoy and Foochow		Thursday, 12th, 5.00 P.M.
Manila		Friday, 13th, 11.00 A.M.
Yokohama and Kobe		Friday, 13th, 11.00 A.M.
Manila		Friday, 13th, 11.00 A.M.
Manila		Friday, 13th, 11.00 A.M.
Cebu and Ililo		Friday, 13th, 11.00 A.M.
Singapore, Penang and Bombay		Friday, 13th, 11.00 A.M.
Shanghai		Saturday, 14th, 10.00 A.M.
Europe, &c., India via Tuticorin		Saturday, 14th, 10.00 A.M.
(Late Letters 11.10 to 11.30 A.M. Extra Postage 10 cents)		Saturday, 14th, 10.00 A.M.
Supplementary mail on board up to the time fixed for departure of the mail		Saturday, 14th, 10.00 A.M.
Extra Postage 10 cents)		Saturday, 14th, 10.00 A.M.
Manila, Port Darwin, Thursday Island, Cooktown, Cairns, Townsville, Brisbane, Sydney and Melbourne		Saturday, 14th, 10.00 A.M.
Shanghai		Saturday, 14th, 10.00 A.M.
SHANGHAI, NAGASAKI, KOBÉ, YOKOHAMA, HONOLULU and SAN FRANCISCO		Saturday, 14th, 10.00 A.M.
(Supplementary mail on board up to the time fixed for departure of the mail. Extra Postage 10 cents)		Saturday, 14th, 10.00 A.M.
Straits and Raugooen		Saturday, 14th, 10.00 A.M.
Europe, &c., India via Tuticorin		Saturday, 14th, 10.00 A.M.
(Late Letters 11.10 to 11.30 A.M. Extra Postage 10 cents)		Saturday, 14th, 10.00 A.M.
Singapore, Penang and Colombo		Saturday, 14th, 10.00 A.M.
Tientsin		Saturday, 14th, 10.00 A.M.
Manila		Saturday, 14th, 10.00 A.M.

TO-DAY.
Hongkong Races, third day.
Pollard's Lilliputian Opera Co., Theatre Royal, 11 p.m.

COMMERCIAL.

CLOSING QUOTATIONS.

11th February.

IN LONDON.—	
Teleggraphic Transfer	161
Bank Bills, on demand	161 1/2
Bank Bills, at 30 days sight	162
Bank Bills, at 4 months sight	171
Credit, at 4 months sight	171
Documentary Bills, 4 months sight	171
Bank Bills, on demand	196
Credit, at 4 months sight	200
ON GERMANY.—	160
On demand	160
ON NEW YORK.—	
Bank Bills, on demand	381
Credit, 60 days sight	39
ON HAMBURG.—	
Teleggraphic Transfer	1161
Bank, on demand	1161
ON CALCUTTA.—	
Teleggraphic Transfer	1161
Bank, on demand	1161
ON SHANGHAI.—	
Bank, 60 days sight	53
Private, 30 days sight	73
ON YOKOHAMA.—	
Bank, on demand	76
ON MANILA.—	
On demand	Par.
ON SINGAPORE.—	
On demand	1 p.c. p.m.
ON DATTA.—	
On demand	941
ON HAINAN.—	
On demand	1 p.c. 1 m.
ON SAIGON.—	
On demand	1 p.c. p.m.
ON BANGKOK.—	
On demand	67
ON VERGEM, Bank's Buying Rate	\$1272
ON LIAO, 100 fine, per tael	\$66.84
PER SILVER, per oz.	24

OPIUM.

9th February.
Quotations are:— Allow not to 1 catty.
Malwa New \$590 to — per picul
Malwa Old \$1030 to \$1060 " "
Malwa Older \$1070 to \$1100 " "
Malwa V. Old \$1110 to \$1130 " "
Persian fine quality 760 to — "
Persian extra fine — to — "
Patna New \$1040 to — per chest.
Patna Old — to — "
Bengares New \$1012 to — "
Bengares Old — to — "

VESSELS EXPECTED.

THE ENGLISH MAIL.
The P. & O. steamer *Bengal* left Singapore for this port on the 8th inst., at 6 a.m., and is due here to-morrow, at about 8 a.m.

THE GERMAN MAIL.

The Imperial German mail steamer *Stuttgart* left Kobe via Nagasaki and Shanghai on the 7th inst., p.m., and may be expected here on the 17th inst.

The Imperial German mail steamer *Hanover* left Colombo on the 8th inst., p.m., and may be expected here on the 20th inst.

THE INDIAN MAIL.

The Indo-China steamer *Nansang*, from Calcutta and the Straits, left Singapore for this port on the 10th inst., p.m.

The steamer *Catherine Apcar*, from Calcutta, left Singapore for this port on the 6th inst., p.m.

THE AMERICAN MAIL.

The P.M. steamer *Koru* left Yokohama for this port via Inland Sea, &c., on the 8th inst.

The T.K.K. steamer *Hongkong Maru* left San Francisco on the 5th inst. for this port, via usual ports of call.

THE CANADIAN MAIL.

The C.P.R. steamer *Empress of Japan* left Yokohama on the 11th inst., at 9 p.m.

MERCHANT STEAMERS.

The N.D.L. steamer *Barbary*, from Hamburg, left Singapore for this port on the 4th inst., a.m.

The N.Y.K. steamer *Kanakura Maru* (European Line) left Singapore for this port on the 5th inst., p.m.

THE S.S. steamer *Machan* left Singapore on the 7th inst., and is due here-to-morrow.

The A.L. steamer *Nippon* left Singapore for this port on the 8th inst.

The A.L. steamer *Austria* left Moji for this port on the 11th inst., a.m.

OREGON LUMBER.

THE Undersigned, being closely connected with the leading MILLS at PORTLAND and PUGET SOUND, are always prepared to book orders for any specifications of LOWEST RATES.

STEIMSEN & CO.
Hongkong, 14th February, 1901. [68]

JOINT STOCK & SHARES.

Hongkong, 11th February.

COMPANY.	PAID UP.	QUOTATIONS.
Hongkong & Shai...	\$125	710, sellers L'dou 265.
Natl. Bank of China	\$4	322, buyers B. Shares 23 324, buyers
A. Shares 24	310, sellers	
Four. Shares 21	317, sellers	
Bell's Asbestos E. A.	\$10	335.
Campbell, Atters & Co.	\$1	31, buyers
Chimborros Co. Ltd.	\$15	323, sellers
China Light and Power Co., Ltd. 1	\$10	316.
China Prov. & M. I. & L.	\$10	38.00, buyers
China Sugar	\$100	318, buyers
Cigar Companies	\$600	330, sellers
Albionair, Ltd.	\$10	315, buyers
Philippine Tobacco Trust Co., Ltd. 1	\$10	30, sellers
Cotton Mills	\$10	310, sellers
Ewe	\$100	314, 40.
International	\$10	314, 40.
Law Kung Mow	\$100	314.
Soyche	\$100	310, 160.
Hongkong	\$10	317, sellers
Dairy Farm	\$10	311, buyers
Fenwick & Co., Geo.	\$25	350.
H. & C. Bakery	\$10	324, buyers
Hongkong & C. Gas	\$10	314, sellers
Hongkong Electric	\$10	313, buyers
H. H. L. Tramways	\$5	36.5, buyers
Hak Shun Water	\$100	327.
Hak Lo, Ltd.	\$10	311.
Hongkong Hotel	\$100	4143, sellers
Hongkong Ice	\$10	322, ex div.
H. & C. Wharf & Co.	\$10	330, buyers
Hongkong Kope	\$100	3110, ex div. buy.
H. & W. Dow	\$10	3274, buyers
Insurance	\$100	3133, buyers
Canton	\$100	3102, sellers
China Fire	\$10	382.
China Traders	\$10	318, sellers
Hongkong Fire	\$10	320.
North China	\$10	318.
Traffic	\$10	311, nominal
Union	\$100	3475, buyers
Yangtze	\$100	3133, buyers
Land and Building	\$100	3178, sellers
Hongkong Land Inv.	\$100	3114, ex div. buy.
Humphreys Estate	\$10	3294, ex div. buy.
Kowloon Land & B.	\$100	3150, sales & buy.
West Point Building	\$100	3150, nominal
Lucon Sugar	\$100	3124, sellers
Malta Invest. Co. Ltd.	\$100	315, buyers
Mining	\$100	3000, nominal
Charbonnages	\$100	3100, sellers
etebu	\$10	314, sellers
Fumjou	\$10	325, buyers
Do. Preference	\$10	315, 25, sellers
Kaule	\$10	317, sellers
New Amoy Dock	\$10	3140, sellers
Rowell, Ltd.	\$10	3183, buyers
Tramway Co., Ltd.	\$100	3100, nominal
China and Manilla	\$10	325, buyers
Douglas Steamm.	\$10	344.
H. & C. and M. S. Indo-China S. N.	\$10	334, ex div. rates
Hot & Transport & Trading Co.	\$10	301, buyers
Star Ferry	\$10	3254, sales
Lebanon Planting Co.	\$10	314, sales
Luted Asbestos	\$10	329, 31, sellers
Do.	\$10	3105.
Universal Trading	\$10	322, sellers
Watkins, Ltd.	\$10	318, sales
Watson & Co. A. S.	\$10	314, sales

VERNON & SMYTH, Brokers.

THE WEATHER.

CHINA COAST METEOROLOGICAL REGISTER, 10th FEBRUARY, P.M.

STATION.	Hour	Barometer level and Tide.	Wind force direction	Weather
Macau	2 p.m.	—	—	—
Nemuro	—	—	—	—
Itakubo	—	—	—	—
Yokohama	—	—</		